

Location: Varna Province, Bulgaria Population: 333,424 Area: 238 km

Key Indicators

Workforce Availability: 7/10

Infrastructure Score: 7/10

Cost Competitiveness: 8/10

Business Environment: 7/10

Investment Overview

Varna is Bulgaria's Black Sea economic hub with port access, tourism, services and industrial potential.

Municipality Details

Municipality Website: <https://varna.bg>

Investor Office: <https://varna.bg/invest>

Investment Contact: Investment Office

Investment Contact Information: +359 52 820 000

Talent & Demographics

Labor Force: 145,000

Unemployment Rate: 4.9%

Average Age: 42.8

University Graduates: 30,000

Vocational Graduates: 22,000

Higher Education Share: 32%

Secondary Education Share: N/A

Primary or Lower Education Share: N/A

Connectivity

Nearest Airport: Varna Airport

Airport Distance: 9 km

Closest Capital Cities: Bucharest 270 km; Sofia 445 km; Istanbul 470 km

Transport Links: Airport, seaport, rail, motorway links

NO - Highway Access

NO - Rail Connection

NO - Port Access

Utilities & Digital Infrastructure

Electricity Reliability: 99.0%

Broadband Coverage: 94%

Avg. Internet Speed: 130.3 Mbps

Utility Operators: Energo-Pro, water utility, telecom operators

YES - Industrial Water Supply

YES - Natural Gas Access

Costs & Business Environment

Avg. Industrial Rent: 3.8/m/mo

Avg. Office Rent: 10/m/mo

Avg. Gross Wage: 950/mo

Corporate Tax Rate: 10%

Electricity Cost: 0.14/kWh

Investment & Economy

Foreign Direct Investment: 802

FDI per Capita: 2,465

Gross Value Added: 2,810

GVA per Capita: 8,636

Real Estate & Zoning

Industrial Zones: 4

Available Land: 240 hectares

Avg. Land Price: 50/m

Business Parks: YES

YES - Greenfield Sites

YES - Brownfield Sites

Quality of Life

Hospitals: 8

Universities: 4

International Schools: 3

Air Quality Index: 77

Green Space per Capita: 27 m

Local Government Capacity

Avg. Permit Time: 36 days

Response Time: 3 days

YES - Investor Office

YES - English Support

YES - Incentives Available

Generated by Territoria. Data priority: CSV data, scraped data, fallback data.